

Glen E. Hughes

Default Order

Date of Order: December 9, 2008

Respondents: Glen E. Hughes

ALLEGATIONS: The Respondent transacted business in the State of Kansas as an investment adviser representative at a time when he was not registered under the Kansas Uniform Securities Act.

ORDER: On November 3, 2008, a Notice of Intent to Invoke Administrative Sanctions was filed and issued to Glen E. Hughes. The Respondent failed to request a hearing and was ordered by the Commissioner to cease and desist from offering and selling securities in Kansas and permanently bared from registration in the State of Kansas. He was further ordered to pay a fine in the amount of \$25,000.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.